**Q&A #3**

**RFP #685688**

**ERP Financing**

1. Question:

Can you share with us additional details on the overall ERP project and costs such as hardware, software, installation, implementation, cloud service component (if any), fees, etc.?

Answer:

Workday $62.3 million over 10 years; Deloitte for implementation $35.6 million through 2021; project team costs est. $25.6 million through 2027.

1. Question:

Can you detail the specific assets, equipment and costs from the ERP project that will be financed in this first $27MM funding?

Answer:

Primarily implementation costs, but only a portion of those.

1. Question:

Has the ERP project implementation begun? If not, when will the project start?

Answer:

Yes . . . implementation began on August 1, 2018.

1. Question:

Will the $27MM be funded in one or more schedule? If funding in multiple schedules, will there be varying timeframes for funding these schedules? When do you anticipate the first (or only) funding to occur?

Answer:

Could be structured either as a single disbursement or with draws periodically over 3 years. First funding will be once the documents are signed and finalized.

1. Question:

Do you require an escrow account to fund into escrow?

Answer:

Not to our knowledge.

1. Question:

Will you require reimbursement of monies already spent for some, or all, of this $27MM funding?

Answer:

Not unless there is a longer draw period or if we cannot finalize financing fairly quickly.