**Q&A #1**

**RFP #677329**

**Investment Advisory Services**

1. Question:

What is the average annual balance for the operating funds that would be invested under this mandate?

Answer:

We anticipate approximately $150 million, but that number could be higher or lower depending on the campus needs.

1. Question:

Is there a statement of assets/holdings available?

Answer:

There is not. However, the financial statements of the UA System are available at the following website: [http://www.uasys.edu/wp-content/uploads/sites/16/2017/12/2017-Cons-Annual-Report.pdf](https://urldefense.proofpoint.com/v2/url?u=http-3A__www.uasys.edu_wp-2Dcontent_uploads_sites_16_2017_12_2017-2DCons-2DAnnual-2DReport.pdf&d=DwMFAg&c=7ypwAowFJ8v-mw8AB-SdSueVQgSDL4HiiSaLK01W8HA&r=OWIIo74cOcblMKVQUC7HZg&m=ZzDVr5J_3q0SSeisAXtcyyeTi9es4j7mEVqDQ0KUl-M&s=o2fxCDQsGrG-_ZBLP7Q9KuPtzLiFqFvraxbfDfM8RcU&e=)

1. Question:

Is this RFP just for advisory or does it include management of the assets (advising you on what to buy vs. managing the portfolio)?

Answer:

We expect those to be done by the same firm.

1. Question:

Is it managed today by an external vendor? If so, by who?

Answer:

No, not currently. There are a number of different relationships with banks that involve some short-term investments by individual campuses.