



# UNIVERSITY OF ARKANSAS

Treasurer's Office  
*Department of Cash Management*

From: Susan Slinkard, Committee Chair  
To: Whitney Smith [wesmith@uark.edu](mailto:wesmith@uark.edu)  
Date: February 13, 2019  
Subject: Summary – RFP 07092018, Prepaid and Reloadable Cards

Whitney,

The evaluation committee has completed the review and evaluation of proposals for Prepaid and Reloadable Cards under RFP 07092018. Proposals were received from the following vendors:

1. Bank of America Merrill Lynch
2. UA Bank
3. Commerce Bank
4. First Security Bank
5. Western Union Business Solutions
6. KeyBank

The evaluation committee met on November 2, 2018, with all committee members present. We discussed the various proposals and then the committee members were tasked with preliminary scoring to determine finalists. Preliminary scores were determined on December 6, 2018, and three finalists were selected. The finalists were Bank of America Merrill Lynch, US Bank and KeyBank. The finalists were invited to participate in virtual meetings with the committee members, including three new members who were added to facilitate staffing changes. The finalist interviews were conducted on January 16, 2019. Following the finalist meetings, each committee member prepared final scores and included notes on the score sheets.

**The committee recommends the award of Prepaid and Reloadable Cards – RFP 07092018 to US Bank.** Evaluation forms and supporting documentation will be forwarded to your office.

The committee wishes to thank each respondent for their interest in doing business with the University of Arkansas, and for their efforts in responding to the RFP.

Thank you for your assistance with this RFP process.

Regards,

Susan V. Slinkard  
Investment Manager

RFP 07092018 - Prepaid/Reloadable Cards  
Final Scores

<u>Vendor</u>	<u>ATHL</u>	<u>AVCB</u>	<u>AVCF</u>	<u>GRAD</u>	<u>RSSP</u>	<u>TOTAL</u>	<u>AVG</u>
US Bank	99	100	98	100	93	490	98.00
Bank of America	93	80	92	91	92	448	89.60
KeyBank	87.7	75.7	76.7	78.7	83.7	402.5	80.50
Commerce Bank	51.1	81.1	71.1	69.1	48.1	320.5	64.10
First Security Bank	43.98	48.98	67.98	58.98	50.98	270.9	54.18
Western Union Bus. Solutions	28	56	42	56	19	201	40.20

*Whitney Smith 3/19/19*