

Associate Vice Chancellor Business Services

Q&A Addendum Athletics Retail Merchandising

RFP R02122018

This document provides question and answer information pertaining to the above captioned RFP.

REMINDER: It is the Respondent's responsibility to thoroughly examine and read the entire RFP document and any appendices and addenda to this RFP.

REMINDER: Proposals are due by 2:30 PM CST on Tuesday 2/27/18

Posted February 23, 2018

Question: For clarity, we're unable to deduct returns from our calculation or gross? So

essentially UA would receive a revenue share on an item that was returned by the

customer where we would have to refund their purchase?

Answer: From the Tax Compliance Office: Gross Receipts less returns would be

acceptable. They wouldn't pay income tax on sales that were returned so we should not get that percentage before returns since the "sale" is erased if it is returned. A return isn't an expense, it is essentially canceling the sale.