



**Request for Qualifications  
RFQ No. 250314**

**Financial Consulting/Advisory Services**

**Q&A Addendum No. 1**

**This document provides question and answer information pertaining to the above captioned RFQ.**

**REMINDER: It is the Respondent's responsibility to thoroughly read and examine the entire RFQ and any addenda to the RFQ.**

1. Many of the largest P3 advisors are not licensed as an independent municipal advisors (sic). Would the System Office consider not making it a mandatory requirement that the respondents must be an independent registered municipal advisor (IRMA) with the SEC and MSRB?

Answer: The System Office will not require respondents to be independent registered municipal advisors (IRMAs) registered with the SEC and MSRB. However, respondents who are not independent registered municipal advisors (IRMAs) with the SEC and MSRB will only be considered for financial advising services specifically related to alternative financing solutions.

2. Regarding the requirement, "REQUIRED INFORMATION AND FORMAT, 2. Firm Information, (B) Certification that the firm is legally permitted or licensed to conduct business in the State of Arkansas..." Since the University may establish a pool of qualified respondents, would it be permissible to obtain the certification after such award, if we are fortunate enough to be part of the pool?

Answer: Yes, firms may choose to undertake this administrative task after an award.