UNIVERSITY OF ARKANSAS SYSTEM

Request for Proposal
RFP No. 261007

IT Internal Audit Co-Sourced Services

Addendum No. 1

This document provides clarification information pertaining to the above captioned RFP and will be updated as necessary.

REMINDER: It is the Respondent's responsibility to thoroughly read and examine the entire RFP documents and any addenda to them.

Posted: Wednesday, October 28, 2026

1. Section 2. Score of Services, the first paragraph is revised as follows:

   "The AFRC and IAD are issuing this Request for Proposals (RFP) to solicit proposals for IT audits beginning during fiscal year 2027 and could continue through a period up to seven years depending on the performance of the service provider selected. All services will be performed in conformity with the Global Internal Audit Standards, Topical Requirements, and Global Practice Guides issued by the Institute of Internal Auditors. The IAD does not guarantee a specific number of audits each year. However, it is estimated that the selected firm will provide approximately 1,500 to 2,000 hours of audit coverage on an annual basis. The successful contract awardee shall, at a minimum, provide the IAD with the following services:"

2. Section 7. Contents of Proposal, Item No. 2, is revised as follows:

   "2. The names of the key personnel who will participate in this transaction, including identification of the person who will be directly responsible for day-to-day work on the project and a brief resume of these individuals' pertinent experiences. Also indicate each individual's experience in higher education and healthcare. ~~debt financing.~~"

3. The following paragraphs in Section 16. Indemnification and Insurance, are revised as follows:

   "The successful Offeror or contractor shall purchase and maintain at contractor's expense, the following minimum insurance coverage for the period of any contract.

Certificates evidencing the effective dates and amounts of such insurance must be provided to IAD and the UAS Purchasing Official, prior to award:

- Workers Compensation: As required by the State of Arkansas or other applicable state law. Additionally, contractor shall maintain Employer's Liability Insurance with a policy limit of not less than $100,000 each accident, $500,000 disease, and $100,000 disease each employee.
- Comprehensive General Liability, with no less than $1,000,000 each occurrence/$2,000,000 aggregate for bodily injury, products liability, contractual liability, and property damage liability.
- Comprehensive Automobile Liability, with no less than combined coverage for bodily injury and property damage of $1,000,000 each occurrence.

Policies shall be issued by an insurance company authorized to do business in the State of Arkansas and shall provide that policy may not be canceled except upon thirty (30) days prior written notice to the UAS Purchasing Official. Any policy shall cover any vehicle being used in the management, operation, or delivery deriving from contractor's operations on UAS's campuses, units or divisions. Contractor shall also be responsible for payment of workers' compensation insurance for all contractor's employees as required by the State of Arkansas or other applicable state law.

Contractor shall, prior to award, furnish the IAD and the UAS Purchasing Official with a certificate(s) of insurance affecting coverage required herein. Failure to file certificates or acceptance by the IAD or the UAS Purchasing Official of certificates which do not indicate the specific required coverages shall in no way relieve contractor from any liability under the contract, nor shall the insurance requirements be construed to conflict with the obligations of contractor concerning indemnification. Any failure to comply with reporting provisions of the policies shall not affect coverage provided to the University, its trustees, officials, employees, agents or volunteers. Proof of Insurance or a binder or letter of intent to obtain the requisite insurance prior to award. ~~must be included in the proposal.~~"

All other elements of the RFP documents remain the same.

Terry Fuquay
Director of Administrative Services