

## Request for Proposal RFP No. 250213

## **Risk Insurance Consulting and Brokerage Services**

## Q&A Addendum No. 2

This document provides question and answer information pertaining to the above captioned RFP.

## **REMINDER:** It is the Respondent's responsibility to thoroughly read and examine the entire RFP and any addenda to the RFP.

1. Please provide the total fees and commissions paid for Risk Insurance Consulting and Brokerage Services for each of the last three years (2022, 2023, 2024).

ANSWER: The University's current agreement applies a fixed annual service fee net of commissions for all core, routine policies. In any situation in which core University policies are not available net of commission, 100% of the commission is used to offset the annual service fee. The University would prefer to continue that structure with pricing proposals based upon a flat fixed fee for core University policies net of commissions. Additional unscheduled and unique policies have consistently generated less than \$10,000 annually in commissions with those commissions retained by the broker. The University has no objection to that approach for unscheduled policies.