

Request for Proposal RFP No. 250213

Risk Insurance Consulting and Brokerage Services

Q&A Addendum No. 1

This document provides question and answer information pertaining to the above captioned RFP.

REMINDER: It is the Respondent's responsibility to thoroughly read and examine the entire RFP and any addenda to the RFP.

- 1. Is there a minority-owned or women-owned business requirement or goal for this solicitation? Is there a scoring or mandated requirement for a respondent to be a minority-owned or women-owned business?
 - ANSWER: There is not a minority-owned or women-owned business requirement or goal for this RFP. Whether a respondent is a minority-owned business, or a women-owned business does not factor into the scoring of proposals.
- 2. Please provide the total fees and commissions paid for Risk Insurance Consulting and Brokerage Services for each of the last three years (2022, 2023, 2024).
 - ANSWER: The University is unable to release this information at this time.
- 3. Please provide a summary of each the (sic) insurance policies placed by the University System's current broker, including term, pricing, and commissions paid for each placement.
 - ANSWER: Please refer to the RFP (pages 3-4) for a summary of activities and services provided by the University's current broker. Pricing and commissions paid for each are not available at this time.
- 4. We note the property is currently in AMAIT for Arkansas properties/time element only. Approximately how much of the \$8B in values is placed in a separate program, for valued outside of Arkansas?
 - ANSWER: Currently, the out-of-state property represents less than \$2.5 million in value.