



June 16, 2025

RE: Recommendation of Award – RFP #250213, Risk Insurance Consulting and Brokerage Services

To All Respondents:

This is formal notification that the University of Arkansas System has received the official recommendation for award from the evaluation committee selected to review the proposals for RFP #250213, Risk Insurance Consulting and Brokerage Services. The recommendation of the request for proposal award extends to Stephens Insurance, Inc.

Respectfully, this letter of “Intent to Award” serves as notification that contract negotiations will commence with the successful vendor with the ultimate goal of a contract to be issued by the University of Arkansas System to Stephens Insurance, Inc.

The University of Arkansas System is thankful for the attention of each respondent, and for the time and effort expended in responding to the RFP. We encourage and appreciate the participation of our vendor community. Thank you for your interest and participation.

Sincerely,

*Terry Fuquay*

Terry Fuquay  
Director of Administrative Services

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University of Arkansas, Fayetteville / University of Arkansas at Little Rock / University of Arkansas at Pine Bluff  
University of Arkansas for Medical Sciences / University of Arkansas at Monticello/ Division of Agriculture / Criminal Justice Institute  
Arkansas Archeological Survey/ Phillips Community College of the University of Arkansas / University of Arkansas Community College at Hope  
University of Arkansas Community College at Batesville / Cossatot Community College of the University of Arkansas  
University of Arkansas Community College at Morrilton / University of Arkansas at Fort Smith  
University of Arkansas – Pulaski Technical College / University of Arkansas Community College at Rich Mountain  
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