**Q&A #1**

**University of Arkansas System**

**RFP No. 042221**

**Financial Adviser for Debt Financing Consultation**

**Question**:

Section 3, Qualifications, #7 of the captioned RFP requires that “Firm should be willing to submit a certification that the University received the lowest possible rate on any bond issue utilizing the firm’s expertise for the structure chosen”.

Would the University consider a representation to the effect that “The firm believes the interest rate is the lowest costs of funds at the time of sale based on our knowledge and experience”?

**Answer**:

Yes, the language above would be acceptable.