May 24, 2021

RE: Recommendation of Award – RFP #042221, Financial Adviser for Debt Financing Consultation

To All Respondents:

This is formal notification that the University of Arkansas System has received the official recommendation for award from the evaluation committee selected to review the proposals for RFP #042221, Financial Adviser for Debt Financing Consultation. The recommendation of the request for proposal award extends to PFM Financial Advisors LLC.

Respectfully, this letter of “Intent to Award” serves as notification that contract negotiations will commence with the successful vendor with the ultimate goal of a contract to be issued by the University of Arkansas System to PFM Financial Advisors LLC.

The University of Arkansas System is thankful for the attention of each respondent, and for the time and effort expended in responding to the RFP. We encourage and appreciate the participation of our vendor community. Thank you for your interest and participation.

Sincerely,

Terry Fuquay

Terry Fuquay

Director of Administrative Services