

**Q&A Addendum
Safekeeping and Liquidation Services
RFP 111615-2**

This document provides question and answer information pertaining to the above captioned RFP and will be updated as necessary.

REMINDER: It is the Respondent's responsibility to thoroughly examine and read the entire RFP document and any appendices and addenda to this RFP.

Posted November 24, 2015

Question: Are the assets held in the account the same as the assets held in the Investment Advisory Services RFP No 111615-1? Also, if not, on average, how much is held in the Safekeeping and Liquidation account and what is the usual time frame for holding those assets?

Answer: The assets currently held in the account utilized for safekeeping and liquidation are considered part of the University's operating funds. Currently, a small balance is held in the account (less than 5% of total operating funds), and stocks are typically liquidated upon receipt. When liquidated, the funds are typically sent to the University via ACH. The small balance held in the account is stable over time, for the most part.