

**Q&A Addendum
Investment Advisory Services
RFP 111615-1**

This document provides question and answer information pertaining to the above captioned RFP and will be updated as necessary.

REMINDER: It is the Respondent's responsibility to thoroughly examine and read the entire RFP document and any appendices and addenda to this RFP.

Posted November 20, 2015

Question: Can you provide the most recent account statements for the accounts for both RFP's 111615-1 and 111615-1?

Answer: The majority of the university operating funds are currently held in collateralized bank accounts and pooled investment funds. Therefore statements will not be provided.

Question: I am curious what the amount of the account is expected to be so I can make sure I price it appropriately. I recognize the document says 250-350 MM but I wanted to make sure it is for the full amount.

Answer: The range provided in the RFP includes *all* university operating funds. A portion of those funds will always remain in liquid collateralized bank accounts. That amount will vary based on university cash flow.