

Q&A Addendum
Institutional Custody Services for Fixed Income Portfolios
RFP 04072016

This document provides question and answer information pertaining to the above captioned RFP and will be updated as necessary.

REMINDER: It is the Respondent's responsibility to thoroughly examine and read the entire RFP document and any appendices and addenda to this RFP.

DUE DATE EXTENSION: Proposal submission deadline has been extended by one day to **Friday, April 22, 2016 by 2:30 PM CST**. All else regarding this RFP solicitation remains as is.

Posted April 15, 2016

Question: I was curious if the VPAT form referenced would apply to the online access granted to the university in order to view statements and transactions associated with your custody accounts, or if that were out of the scope of the RFP since the RFP is for custody services?

Answer: The only view access is available to PFM – not public, therefore not subject to the VPAT requirements.

Question: Also, under the Securities Liquidation Services section, the RFP mentions that foreign securities could potentially be gifted. Based on your experience, what foreign markets would you expect those gifted securities to include?

Answer: Historically the only two countries from which we have received gifted securities are Canada and UK.

Question: Do you expect to hire additional Investment Managers to manage other assets outside of the scope of this RFP?

Answer: No

Question: In the RFP you mention having three custody accounts, does one of those three accounts include the gifted securities, or would a fourth account be required?

Answer: We will need a fourth account that will typically have a zero balance for gifted securities.

Question: Please explain Section 2 point 12 regarding the notification of securities received in accounts and verification of approval to sell. Is this solely related to gifted securities or all accounts?

Answer: This is related only to the sale of gifted securities.

Question: We would like to request an extension of RFP 04072016 from April 21st to end of the business day on April 22nd.

Answer: Deadline is extended one day to 4/22/16 by 2:30 PM CST.

Question: With regard to our response to any questions regarding information security/cyber security, we'll need to execute a NDA in order to provide this information. I only see one question that would be subject to this area;

1. Describe the bank's security environment. Describe the bank's security procedures for its information reporting system, both for access and information protection?

Answer: Please just address this question in general terms within your proposal.