



UNIVERSITY OF
ARKANSAS

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March 9, 2016

RE: Intent to Award - RFP 111615-1 - Investment Advisory Services

To All Respondents:

The University of Arkansas Procurement division has received the official recommendation of award from the evaluation committee elected to review the proposals requested for the above captioned RFP. The proposal due date was December 18, 2015. The University received ten (10) certified responses. Upon the results of the committee evaluation, the recommendation for award extends to PFM Asset Management LLC.

Respectfully, this letter of "Intent to Award" serves as notification that contract negotiations will commence with PFM toward the ultimate goal of a Purchase Order/Contract to be issued by the University of Arkansas.

The University of Arkansas is thankful for the attention of each respondent, and for the time and effort expended in responding to the RFP. We encourage and appreciate the participation of our vendor community. Thank you for your interest and participation.

Best Regards,

Whitney Smith

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